

SUMMARY OF DRAFT 2024/25 REVENUE BUDGET - PORTFOLIO

| 2023/24 Final Budget | Portfolio/Item | 2024/25 Draft Budget £'000 | 2024/25 Band "D" Equivalent £ |
|----------------------------|--|-------------------------------------|--|
| 106,353 | Education | 129,344 | 955.98 |
| Cr 98,674 | Less costs funded through Dedicated Schools Grant * | Cr 116,453 | -860.70 |
| 7,679 | Sub total | 12,891 | 95.27 |
| 47,574 | Childrens Social Care | 53,774 | 397.44 |
| 84,178 | Adult Care and Health | 90,777 | 670.93 |
| 38,033 | Environment & Community Services Portfolio | 40,631 | 300.30 |
| 3,228 | Public Protection and Enforcement | 3,357 | 24.81 |
| 15,611 | Renewal, Recreation and Housing | 16,866 | 124.66 |
| 46,649 | Resources, Commissioning & Contracts Management | 45,436 | 335.82 |
| 1,361 | Non Distributed Costs & Corporate & Democratic Core | 1,417 | 10.47 |
| 244,313 | Total Controllable Budgets | 265,149 | 1,959.71 |
| 8,666 | Total Non Controllable Budgets | 12,247 | 90.52 |
| Cr 947 | Total Excluded Recharges | Cr 937 | -6.93 |
| 252,032 | Portfolio Total | 276,459 | 2,043.30 |
| Cr 14,710 | Reversal of Net Capital Charges | Cr 10,184 | -75.27 |
| Cr 9,841 | Interest on General Fund Balances | Cr 12,041 | -88.99 |
| 9 | Contribution to Utilisation of New Homes Bonus for Housing | | |
| 20,031 | Central Contingency Sum | 9,816 | 72.55 |
| | Contingency Provision for Revenue Impact of Capital Programme | | |
| 6,600 | Financing and Loss of Investment Income from Disposals | 2,000 | 14.78 |
| | Levies | | |
| 448 | - London Pensions Fund Authority * | 460 | 3.40 |
| 246 | - London Boroughs Grants Committee | 248 | 1.83 |
| 266 | - Environment Agency | 270 | 2.00 |
| 341 | - Lee Valley Regional Park | 351 | 2.59 |
| 255,422 | Sub Total | 267,379 | 1,976.19 |
| Cr 9 | New Homes Bonus | Cr 409 | -3.02 |
| Cr 47,000 | Business Rate Retention | Cr 50,205 | -371.06 |
| Cr 1,556 | Services Grant | Cr 269 | -1.99 |
| Cr 5,400 | Collection Fund Surplus (previous years) | | |
| | Collection Fund Surplus (estimated 2022/23) | Cr 2,500 | -18.48 |
| Cr 9,111 | Use of estimated 2023/24 Collection Fund Surplus (b/fwd) | Cr 3,400 | -25.13 |
| | Contribution from Collection Fund Surplus Earmarked Reserve | Cr 10,000 | -73.91 |
| Cr 2,300 | Collection fund surplus for future years (council tax support) | | |
| Cr 870 | Use of Specific Earmarked reserve created during 2022-23 to fund additional social work post | Cr 580 | -4.29 |
| 189,176 | Bromley's Requirement (excluding GLA) | 200,016 | 1,478.31 |

* The highlighted budgets above are still in draft with final allocations still awaited.

2024/25 CENTRAL CONTINGENCY SUM

| | |
|--|----------------------|
| General | £'000 |
| Provision for Unallocated Inflation | 1,928 |
| General provision for risk/uncertainty | 4,652 |
| Direct Line Site | 3,076 |
| Planning appeals - changes in legislation | 60 |
| Property Valuation | 100 |
| | <u>9,816</u> |
| Contingency Provision for Revenue Impact of Capital Financing Programme | <u>2,000</u> |
| Total Contingency Provision | <u>11,816</u> |

There may be further changes to the Central Contingency to reflect allocations to individual Portfolio budgets prior to publication of the Financial Control Budget.